

**CENTRAL INSTITUTE OF TECHNOLOGY KOKRAJHAR**  
**(Centrally Funded Institute under MHRD, Govt. of India)**  
KOKRAJHAR :: ASSAM :: 783370

**MINUTES OF THE 2<sup>nd</sup> MEETING OF FINANCE COMMITTEE**

**DATE** : JANUARY 31,2009  
**TIME** : 3:30 P.M  
**VENUE** : CIT TRANSIT HALL  
CIT, KOKRAJHAR, ASSAM.

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**MINUTES OF THE 2<sup>nd</sup> MEETING OF FINANCE COMMITTEE OF  
CENTRAL INSTITUTE OF TECHNOLOGY, KOKRAJHAR**

**DATE : JANUARY 31, 2009 (SATURDAY )  
TIME : 3:30 P.  
VENUE : CIT TRANSIT HALL, CIT, KOKRAJHAR**

**The following designated officials of the Finance Committee of CIT were present :-**

Sl. No.	Name and Address	
1.	Ms. Rahila Brahma, Secretary, BTC & Chairman, Finance Committee, CIT, Kokrajhar	Chairman
2.	Sri S. Mohan, Director, Finance, Ministry of Human Resource Development, "C" Wing, Sastri Bhavan, New Delhi.	Member (Representing MHRD)
3.	Sri Carol Narzary, Deputy Commissioner, Kokrajhar.	Member (Representing BTC)
4.	Sri S.C.Seal Sarkar, OSD, Finance, BTC, Kokrajhar.	Member (Representing BTC)
5.	Prof.D.S.Pegu, Principal, CIT, Kokrajhar	Member
6.	Sri Ajit Brahma, Chief Human Resource Manager, BRPL, Dhaligaon, Chirang.	Member (Representing BTC)
7.	Ms. C. Brahma, Registrar, CIT, Kokrajhar.	Non-Member Secretary

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**Minutes of the 2<sup>nd</sup> Meeting of Finance Committee of CIT, Kokrajhar held on January 31, 2009 at 3:30 P.M at CIT Transit Hall, Kokrajhar, Assam.**

**Members Present:-**

- |                               |   |                  |
|-------------------------------|---|------------------|
| 1. Ms. Rahila Brahma          | - | Chairman         |
| 2. Sri S. Mohan               | - | Member           |
| 3. Sri Carol Narzary          | - | Member           |
| 4. Sri S.C.Seal Sarkar        | - | Member           |
| 5. Prof.D.S.Pegu              | - | Member           |
| 6. Ms. C. Brahma              | - | Member Secretary |
| Registrar Cum Finance Officer |   |                  |

The Chairman called the meeting to order and Welcome the members present in the meeting.

The Chairman asked the Principal CIT, Kokrajhar to brief the members as to how the Central Institute of Technology (CIT) is functioning to fulfill the long pending which of the people of Bodoland.

**Resolution : Noted.**

**Item No. – 01.1**

The Meeting unanimously approved the minutes of the 1<sup>st</sup> Finance Committee (FC) meeting held on March 10, 2007 at 10 A.M at NIT Transit Guest House Conference Room, New Delhi.

The Principal of the Institute reported on the academic progress relating to faculty position, courses, syllabi, development of laboratories, and introduction of new courses. The Academic Report as in Annexure-I of the Agenda of the FC meeting was read out and members of the committee suggested to go ahead with the process for up gradation of CIT in to the Degree Module from the academic session 2009-10.

The Registrar of the Institute reported on the financial progress of the Institute and progress in civil construction and building works.

**Item. No. – 01.2**

(i) The committee deliberated at length on all aspects of the Annual Report and Expenditure Statements (Annexure-II) of the financial year 2006-07 and based on report of A.G, Assam, the expenditure incurred for Rs.5,00,78,365/- out of the fund received from MHRD Govt. of India for Rs.5,00,00,000/-, IRG for Rs.2,32,365/- and balance remain utilized for Rs.1,54,000/-.

(ii) The Committee also deliberated at length on all aspects of the Annual Report and expenditure statement of the Financial Year 2007-08 and based on internal Audit, the expenditure incurred for Rs.8,29,56,678/- out of the opening Balance for Rs.1,54,000/- fund received from MHRD Govt. Of India for Rs.8,10,00,000/-, IRG for Rs.19,18,729/-and Balance remain Rs.1,16,051/-.

All members were satisfied at the pace of building and construction works. Regarding the shortage of funds for the on going construction works and future construction works, Sri S. Mohan, Director (Finance), MHRD, suggested that the Institute propose for a new EFC to meet the requirement of funds for the Diploma Module and the Degree Module.

#### Item No. – 01.03

The Finance Committee was presented with the funds allocated for the establishment of the Diploma Module vide the EFC Proposal dated 24<sup>th</sup> August 2005. It was noted that the Cost Estimates of Rs. 33.65 crore approved for the Diploma Module was made without any Pre Project Investigation and as such it has been found to be inadequate for the completion of the Diploma Module. The Executive Engineer was invited to present the liabilities of the on going construction works.

In view of the ongoing construction works of the institute of various stage of completion, addition of new courses, escalation in price, built up area and the total campus area and inclusion of new components in to the Diploma Module the members of the committee agreed that the fund estimated for the establishment of CIT as proposed in the EFC was not adequate and feasible. The liabilities of the ongoing construction works and the Detail Estimates of all the components of the ongoing construction works were deliberated upon in detail and approved by the Finance Committee proposed that EC proposal shall be mad by the Principal to the Ministry to provide the critical input funding for the growth of the institute from Diploma Level to Degree to PG and to University in a predefined time frame it was suggested that funding pattern for the institute need to be reviewed at the earliest in order to mitigate the paucity of funds and arrest any slowdown in construction and academic works.

The current Project Period of CIT which ends in September 2009 should be extended to 31<sup>st</sup> March 2011. The estimate of expenditures should be reviewed and modified as proposed in the Master Plane of CIT.

The extension of the Project Period of the Diploma Module of CIT is proposed with a financial layout of an estimate of expenditure of Rs.97.61 crore for the year 2009-10 and Rs.98.61 crore for the year 2010-2011 and Rs.22.08 crore for the year 2010-12.

A new EFC shall be proposed for the completion of the Diploma Module as proposed in Annexure-III of the Agenda of the 2<sup>nd</sup> Meeting of the Finance Committee.

It was also suggested that all teaching posts of the Diploma Module to be filled up, while appointments of non-teaching staff be made only after approval from the Ministry.

**Item No. – 01.04**

The members were presented with the proposal for starting the Degree Level programme in 4 disciplines from the academic session 2009-10. This has been proposed so as to implement the objectives of the Clause 11.2 of the Memorandum of Settlement on BTC, to upgrade CIT to an University in the predefined time frame.

The Master Plan of CIT proposed by the Principal CIT was to be proposed for the Ministry's approval. Regarding the proposal for the establishment of the Degree Module in Annexure-IV, an EFC shall be proposed for the projected Estimate of Expenditure involved. The details of the scheme of financing for bringing out the financial obligations in the 11<sup>th</sup> and 12<sup>th</sup> Five Year Plan was proposed as follows;

- Non Recurring : Rs. 444.61 crore
- Recurring : Rs. 62.05 crore

The fund outlay for the establishment of the Degree Module of CIT:

Sl.No	5 Year Plan	Year	Non Recurring (Rs. Crore)	Recurring (Rs. Crore)	Total (Rs. Crore)
1	11 <sup>th</sup>	1 <sup>st</sup> : 2009-10	95.00	3.00	98.00
2	11 <sup>th</sup>	2 <sup>nd</sup> : 2010-11	90.00	8.50	98.50
3	11 <sup>th</sup>	3 <sup>rd</sup> : 2011-12	86.50	12.00	98.50
4	12 <sup>th</sup>	4 <sup>th</sup> : 2012-13	81.00	17.50	98.50
5	12 <sup>th</sup>	5 <sup>th</sup> : 2013-14	92.11	21.05	113.16
6	Total		444.61	62.05	506.66

- Total expenditure during 11<sup>th</sup> Plan : Rs. 295.00 crore
- Total expenditure during 12<sup>th</sup> Plan : Rs. 211.66 crore
- Total expenditure : Rs. 506.66 crore

The Project Period of the Degree Module of CIT was proposed with a financial layout of an estimate of expenditure of Rs. 295.00 crore for the 11<sup>th</sup> Plan from 1<sup>st</sup> April 2009 to 31<sup>st</sup> March 2012 and Rs. 211.66 in the 12<sup>th</sup> Plan from 1<sup>st</sup> April 2012 to 31<sup>st</sup> March 2014.

**Item No. – 01.05**

The Committee discussed Budget Estimate for the Financial Year 2009-10 as per as the requirement of the Institute stands at Rs.42,08,86,000/- for recurring and non-recurring expenditure and suggested that it be proposed to the Ministry with the request for the necessary funds.

**Item No. – 01.06**

The Committee discussed and approved the opening of another New Bank Account at Local Bank S.B.I, Balagaon Branch.

**Item No. – 01.07**

The Committee was apprised about the introduction of 6<sup>th</sup> Pay Commission to the Non-Teaching staff. All necessary proceedings of the same to be placed in the Ministry for each approval.

**Item No. – 01.08**

The committee discussed about the pension plan and suggested that the new pension scheme to be implemented just like other Central Govt. Institutes

**Item No. – 01.09**

(i) The members approved the Annual Report of 2006-07 and 2007-08. The Budget estimate for 2009-10 to be placed to the MHRD for approved.

(ii) The fee structure for CIT has been approved. No development fee should be collected from the students.

The meeting ended with vote of thanks to the chair.



Ms. Chaitali Brahma,  
Registrar cum Finance Officer,  
Member Secretary, 2<sup>nd</sup> Finance Committee,  
CIT Kokrajhar.



Ms. Rahila Brahma, *MS*  
Secretary, BTC & Chairman,  
Finance Committee, CIT, Kokrajhar