

**Minute of the 3<sup>rd</sup> Meeting of Finance Sub- Committee of  
CIT, Kokrajhar held on 20<sup>th</sup> February 2010 at Hotel  
Landmark, Guwahati at 10.a.m.**

**Members Present :**

1. Sri Emanuel Mochahary E.M., Member representing BTC, Chairman FC.
2. Sri Derhasat Basumatary E.M, Member representing BTC
3. Sri Robinson Mochahary ACS, Member representing BTC.
4. Dr. C.T. Mahajanm AAA (Tech), Member Representing MHRD, Govt. of India.
5. Prof. D.S. Pegu, Pro-Tem Principal, CIT, Member.
6. Mrs. C. Brahma, Registrar CIT, Member Secretary.

The chairman called the meeting and welcomed the members present in the meeting. After discussion in the meeting the following resolution are adopted.

The following are the Resolution observed in the meeting:

**Item No. 1.**

The meeting unanimously confirmed the minutes of the 2<sup>nd</sup> Finance Sub-Committee (FC) meeting held on January 31<sup>st</sup> 2009 at 3:30 P.M. at CIT, Transit Hall CIT, Kokrajhar Assam.

**Item No.2.**

The Committee deliberated at length on all aspects of the Annual report and Audited C&AG Report for the financial year 2006-07, and approved the total expenditure for Rs. 5,00,77,365/- closing balance for Rs. 1,54,000/- out of the total fund received Rs. 5,02,31,365/- ( Fund received from MHRD, Govt of India Rs.5,00,00,000/-+ IRGs Rs 2,31,365.00= Rs.5,02,31,365/-) and also the inspection report of the C&AG Govt. of India.

**Item No.3.**

The Committee approved the aspects of the Annual Report and Audited C&AG Report for the financial year 2007-08, and accepted the total expenditure for Rs. 8,29,77,104.00 /-, closing balance for Rs. 1,16,051/- /- out of the total fund received Rs. 8,30,93,155/- ( Opening Balance Rs.1,54,000/- Fund received from MHRD, Govt of India Rs. 8,10,00000.00 /- + IRGs Rs. 19,39,155.00 =Rs.8,29,77,104.00/-) and also the inspection report of the C&AG Govt. of India.

**Item No.4**

The Committee approved the Audited C&AG Report for the financial year 2008-09 and accepted the total expenditure for Rs.14,87,61,289/-, closing balance for Rs. 35,55,018/- out of the total fund received Rs.15,23,16,307/- ( Opening Balance Rs. 1,16,051/- Fund received from MHRD, Govt. of India Rs. 14,99,00,000/- + IRGs Rs. 23,00,256/-= 15,23,16,307/-) and also the inspection report of the C&AG Govt. of India.

The Annual Report to be placed in the Parliament should reach the Ministry by 1<sup>st</sup> week of March 2010.

**Item No.5.**

The committee discussed at length on the expenditure of the Budget amount for Rs.33.56 Crores as per EFC for Diploma Module. An amount of Rs.18.52 has been sanctioned in addition to the mandated grants enhancing the Project cost to Rs 52.08 Crore only for Diploma

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program. The project period for Diploma Module which started in 2006 is treated as completed in the financial year 2009-10.

**Item No.6.**

The Committee discussed at length on the Budget Estimate Proposed for the second phase and fixed the Budget Estimate for Rs. 99.00 Crores for next three Financial years i.e 2010-11 to 2012-13. The budget estimate for Civil Construction is for Rs.78.00 Crores, Rs. 13.00 crores for Recurring expenditure and Rs. 8.00 Crore mandated for utilizing for Diploma module for recurring expenditure.

**Item No.7.**

The committee resolved to seek ex- post facto approval from the Ministry of Finance on the purchase of light vehicle purchased during the financial year 2007-08. The matter is to be placed in the next FC meeting for post facto approval.

**Item No.8.**

The introduction of the New Pension Scheme in the institute provisionally as per 6<sup>th</sup> Pay Commission was agreed upon.

**Item No.9.**

The committee approved the proposal for opening of a new bank account in the name of CIT meant for New pension Scheme contribution for staff at SBI Balagaon branch.

**Item No.10.**

The members approved the introduction of the 6<sup>th</sup> Pay commission provisionally as per 6<sup>th</sup> pay commission recommendation.

**Item No.11.**

The proposal for approval of Fee Structure for degree module has been discussed at length in the Meeting and it was directed to review the Fee structure keeping in mind the local constrains.

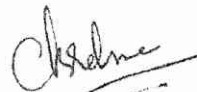
**Item No.12.**

The consultancy charges for Rs. 2.95% and office contingency 3% charge by the BTC, PWD has been discussed at length and decided to resolve the matter with Building works Sub-Committee by the CIT authorities. It was also discussed that as per APWD norms the service tax is inclusive of 2.95%.

**Item No. 13.**

The members approved the proposal for re-appropriation of fund from the supplementary grants of Rs. 14.00 crores which was meant for construction activities only and decided to divert Rs.2.23 crores to meet the pending liabilities.

The meeting ended with vote of thanks from the chair.



Ms. Chaitali Brahma  
Registrar Cum-Fin. Officer  
Member Secretary, 3<sup>rd</sup> Finance Committee.  
CIT, Kokrajhar.

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