



**Minutes of the 5th Meeting of Finance Committee
of CIT, Kokrajhar held on 10th June/2011 (Friday) in the
Conference Hall of Hotel Brahmaputra Ashok, Guwahati at 10.A.M**

Members Present:-

- | | | | |
|----|---|------|------------------|
| 1. | Dr. Kulendu Pathak, Former VC, Dibrugarh University & Chairman, BoG, CIT, Kokrajhar. | ---- | Chairman |
| 2. | Smt. Padmaja Saxena, Under Secretary to the Govt. of India, MHRD, New Delhi - 110001. | ---- | Member |
| 3. | Shri Carol Narzary, Secretary, IBA, BTC, Kokrajhar. | ---- | Member |
| 4. | Shri S.C. Seal Sarkar, OSD, Finance, BTC, Kokrajhar. | ---- | Member |
| 5. | Prof. Dinesh Sankar Pegu, Pro-Tem Principal, CIT, Kokrajhar. | ---- | Member |
| 6. | Smt. Chaitali Brahma, Registrar, CIT, Kokrajhar | ---- | Member Secretary |

The Chairman BoG, Kokrajhar called the meeting to order and welcomed all the members present in the meeting. After threadbare discussion in the meeting the following resolution were adopted.

Resolution No.1:-

The meeting unanimously confirmed the minutes of 4th Finance Committee meeting held on 10th July/2010 in the Conference Hall, NEHU Guest House, Borjhar, Guwahati.

Resolution No.2:-

The House approved the total expenditure incurred by the Institute amounting to Rs.26,82,82,823/- (Rupees Twenty-six crores eighty two lakhs eighty two thousand eight hundred twenty three) only out of the total fund received for Rs.27,81,57,892/- (Rupees Twenty-seven crores eighty one lakhs fifty seven thousand eight hundred ninety two) only and (Opening balance as on 01-04-2010 is Rs.1,70,32,423/-, received from MHRD, Govt. of India Rs.24,99,00,000/-, State Govt. Rs.9,92,220/- and IRGs and Bank interest is Rs 1,02,33,249/-) Closing balance remains as on 31-03-2011 is for Rs.98,75,069/-. Hence expenditure for Rs.26,82,82,823/-is accepted and is to be placed before the BoG for approval for placing in the C&AG Audit for the financial year 2010-11.



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Resolution No.3:-

The Budget proposal for Rs.34.35 crores for the Financial Year 2011-2012 has been approved as follows:

| Sl No. | Head of Expenditure | 1 st Quarter | 2 nd Quarter | 3 rd Quarter | 4 th Quarter | Total |
|--------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|--------------|
| 1 | (A) Non-Recurring Exp. | | | | | |
| 2 | Construction Activity | 4.00 | 5.05 | 6.50 | 7.00 | 22.55 |
| 3 | Furniture | 0.80 | 0.10 | 0.10 | 0.10 | 1.10 |
| 4 | Lab-Equipment/Development | 2.50 | 0.20 | 0.20 | 0.40 | 3.30 |
| 5 | Books | 0.30 | 0.10 | 0.10 | 0.10 | 0.60 |
| | Sub-Total | 7.60 | 5.45 | 6.90 | 7.60 | 27.55 |
| | (B) Recurring Exp. | | | | | |
| 1 | Salary | 0.70 | 0.95 | 0.96 | 0.99 | 3.60 |
| 2 | Other than Salary | 0.40 | 0.89 | 0.95 | 0.96 | 3.20 |
| | Sub Total | 1.10 | 1.84 | 1.91 | 1.95 | 6.80 |
| | Grand Total (A+B) | 8.70 | 7.29 | 8.81 | 9.55 | 34.35 |

Resolution No.4:-

The Committee accepted the Re-appropriation of Budget proposal for Rs.1,19,55,369.00 which was spent excess over for Rs.6,19,55,369.00 on allocated Budget for Rs.5,00,00,000.00 for purchasing of fixed assets which may be adjusted in the current Financial Year.

Resolution No.5:-

The Finance Committee accepted the proposal for connecting Town Feeder Power Supply to the CIT, Kokrajhar for Rs.71,00,000.00 as per estimate submitted by APDCL for executing this matter for meeting acute power shortage and decided to execute the work at an early date. The Hon'ble Members of FC recommended the matter to BoG for approval.

Resolution No.6:-

The Hon'ble Members of the Committee decided to authorize Registrar cum Finance Officer as a signatory for NPS related work.

Resolution No.7:-

The Hon'ble Members of the Committee decided and directed the Institute to utilize the IRG earning by the Institute for the activities like Plantation, Seminar, Special Classes, Education Tour, Calling leading figures in the different fields to the Institutes. Proposal is to be made to the Ministry of HRD for matching grants on IRG of CIT Kokrajhar to be claimed from GOI.

(Chaitali Brahma)
Registrar Cum Finance Officer &
Member Secretary, Finance Committee,
CIT, Kokrajhar

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