

**Minutes**  
**of the 15<sup>th</sup> Finance Committee (FC) Meeting held at MHRD, New Delhi on 25.05.2018**  
**from 2:30 PM onward**

**Members present in the meeting:**

1. Dr. Aswini Kumar Baruwa,  
Chairman of the Board of Governors,  
CIT Kokrajhar.
2. Mr. Madhu Ranjan Kumar  
Joint Secretary (DL & BP), Dept. of Higher Education,  
MHRD, Shastri Bhawan, New Delhi-110001.
3. Mr. Anil Kumar,  
Director (FA), IFD, MHRD,  
Govt. of India, Shastri Bhawan,  
New Delhi-110001.
4. Sri Carol Narzary, ACS  
Secretary, IBA, BTC,  
Kokrajhar, Assam-783370.
5. Sri Robinson Muchahary, IAS  
Additional Deputy Secretary,  
Dept. of Education, BTC,  
Kokrajhar, Assam-783370.
6. Prof. Debkumar Chakrabarti  
Director, CIT, Kokrajhar,  
BTAD, Assam-783370.

  
**Registrar**  
**CIT, Kokrajhar**

1 (one) member, i.e. Sri A.Daimary, FAO, BTC, Kokrajhar was granted leave of absence due to his pre-scheduled engagements.

**Item No. 15.01: Confirmation of the Minutes of the 14<sup>th</sup> meeting of the FC held on 24/01/2018.**

The Minutes of the 14<sup>th</sup> meeting of the Finance Committee of Central Institute of Technology Kokrajhar held on 24/01/2018 at the Conference Hall, CIT Guest House was circulated amongst the members. The members were requested to consider the minutes for confirmation.

**RESOLUTION:** As no comments were received from any of the members of the FC, the minutes were considered confirmed.

**Item No. 15.02: Action Taken Report (ATR) on Resolutions of 14<sup>th</sup> meeting of the FC.**

An ATR on the resolutions of the 14<sup>th</sup> meeting of the FC was prepared and placed for further course of action if any which would be considered necessary.

**RESOLUTION:** The members noted the ATR. Regarding item no.14.06 (under 14<sup>th</sup> FC meeting), the members suggested that the proposal for funding Gratuity of Employees covered under NPS with CAP Assurance Scheme of SBI life. The members suggested to send official communication to the MHRD to consult with them in this regard.

**Item No. 15.03: Item-wise approval of Institute's Budget for the FY 2018-19.**

The institutional budget for the Financial Year 2018- 2019 based on the requirements provided by different academic departments and sections for all round development of the institutes was placed before members for consideration. The head wise summary of the budget proposed was given below.

Sl. No.	Heads	Amount (In Crores)
1	REQUIREMENT OF FUNDS UNDER OH-31	14.50
2	REQUIREMENT OF FUNDS UNDER OH-36	19.42
3	REQUIREMENTS OF FUNDS FOR EXPENDITURE OF NEW PROJECTS (EQUIPMENT) OH-35	15.41
4	REQUIREMENT OF FUNDS FOR EXPENDITURE ON NEW PROJECTS (CIVIL) OH-35	25.18
5	REQUIREMENT OF FUNDS FOR EXPENDITURE ON ONGOING PROJECTS (CIVIL) OH-35	37.38
6	LIBRARY	21.87
7	LIBRARY (LIABILITIES FOR THE FY 2017-18)	10.78

The detail budget requirements under each head mentioned in the above table was placed for consideration. The members are requested to approve the same.

**RESOLUTION:** The members noted and felt that the institute will not be able to covered under HEFA Loan for meeting its financial implications and hence the members advise that a budget proposal be prepared and placed before the Standing Finance Committee (SFC) for further consideration.

**Item No. 15.04: Signing of Memorandum of understanding (MOU) between Department of Higher Education, Ministry of Human Resource Development (MHRD), Government of India and central Institute of Technology Kokrajhar.**

To measure the performance of centrally funded technical institutions (CFTIs) on key selected parameters against the target set so as to improve the performance of CFTIs on the critical parameters, it was decided by MHRD that, a Memorandum of Understanding may be signed between Department of Higher education, MHRD and the CFTIs.

The draft MOU in this regard incorporating key parameters of Central Institute of Technology Kokrajhar was prepared as per the format provided by MHRD to be signed by both the parties.

  
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The members were requested to approve the same.

**RESOLUTION:** As no comments were received from any of the members of the FC, the MOU was considered confirmed for signing.

**Item No. 15.05: Implementation of new model of funding for OH-35 (Capital) by way of loan from Higher Education Funding Agency (HEFA) from current Financial year 2018-19 for CFTIs by MHRD.**

The MHRD has insisted the CFTIs to incur their expenses, such as procurement of equipment and infrastructural developments, under OH – 35 through HEFA, projecting their IRG. According to this “*New Model*” of financing the institutes under Ministry of Human Resource Development, CIT, being “*more than 10 years old*”, would be under financing Window No. I whereby it would have to “*repay the whole Principal Portion from the internally generated budgetary resources*”. This implies that the complete requirement of financing the infrastructure of the Institute would have to be met through the Internal Resource Generation (IRG) of the Institute. The IRG of the Institute, which is currently about 4 Crores annually comprises mainly of the student fees together with very small contribution from rent. Meeting the capital expenditure (including principal and interest) by the Institute from this meagre amount of IRG is impossible. Since 60% of the students of the Institute is from the BTC area a majority of whom are from economically backward families, and also the location of the Institute is geographically isolated, the Institute cannot augment its IRG either by raising the students’ fees exorbitantly or by starting extensive consultancy projects.

Further, going under HEFA system of funding, would contravene the provisions of the MOS signed under the Bodoland Accord vide Clause No. 11 of the MOS as quoted below:

*“Clause No. 11: Centrally funded University*

*11.1 A Centrally funded Central Institute of Technology (CIT) will be set up to impart education in various technological / vocational disciplines such as information Technology, Bio-technology, Food Processing, Rural Industries, Business Management etc.*

*11.2 The CIT will be subsequently upgraded to a Centrally funded University with technical and non-technical disciplines to be run by the BTC.”*

Meanwhile, the Hon`ble Prime Minister of India had declared on 19-01-2016 the upgradation of CIT to a deemed University. Since then the Institute had initiated the process of upgrading to deemed University under De-novo category. Detailed proposal was submitted to the MHRD on 08-12-2016. The deemed University status of the Institute is yet to be declared by the Ministry.

Moreover, during the joint meeting of the UGC, AICTE and CIT held on July 24-25, 2017, CIT was mandated to start six Post-Graduate Degree programmes in CIT and go for “*the infrastructure and manpower growth plan to be able to*

*accommodate 5000 students within next 15 years*". Although the existing facilities can be utilized to start the proposed six programmes, considerable development of infrastructure (building, laboratory equipment, residential units, utilities) would be required to run these programmes. Additional fund required for creating this infrastructure has been estimated to be about 160 Crores. For facilitating upgradation of CIT into a centrally funded University, BTC allotted 106 acres of land to the Institute to develop the necessary infrastructure. For this purpose, Detailed Project Report is under finalization and the amount required is estimated to be about 500 Crores. The Institute is afraid that it would not be in a position to mobilize these funds through HEFA due to minimal IRG. Rather, the Government of India is committed to centrally fund this requirement, and the MHRD would have to provide grant to the Institute "for complete servicing of the loan through OH-31" (in line with financial window No. IV).

The members were requested to consider exempting the institute from HEFA system of funding, and to urge MHRD to continue providing grant under different heads in the existing manner.

**RESOLUTION:** The members noted and decided to exempt Central Institute of Technology, Kokrajhar from HEFA funding.

**Item No. 15.06: Procurement of articles through Govt e Marketplace (GEM portal) from vendors registered with it.**

There has been emphasis from MHRD on procurement of articles (stationeries / books / stores items / equipment / accessories / consumables etc.) through Govt e Marketplace (GEM portal) from vendors registered with it. The members are requested to discuss whether the Institute shall embark on this procurement mode in view of its location. The Institute has provisionally agreed to process the procurements for CIT through GEM, provided that the specification of the item required by CIT matches with that available with the vendors registered with GEM, failing which the GFR procedure of procurement shall be exercised, as is practiced presently.

The members were requested to approve for the procurements for CIT through GEM, provided that the specification of any item required by CIT matches with that available with the vendors registered with GEM.

**RESOLUTION:** Approved for purchase through GEM.

**Item No. 15.07: Implementation of Expenditure-Advance-Transfer (EAT) module under Public Financial Management System (PFMS).**

There has also been request for strict compliance from MHRD regarding implementation of Expenditure-Advance-Transfer (EAT) module under Public Financial Management System [PFMS, which is envisioned (i) to provide a robust system for ensuring 'Just in Time' releases in respect of Central Sector (CS) and Central Assistance to State Plan (CASP) schemes and (ii) Complete

monitoring of utilization of funds under these two categories up to the end beneficiaries including information on end use of funds].

The members are requested to accord their approval in this regard.

**RESOLUTION:** Approved for implementation of EAT Module under PFMS.

**Item No. 15.08: Extension of funding in project mode pattern.**

The Institute would request for extension of funding in project mode pattern for another 3 years to allow the Institute to grow up and showcase itself to attract better IRG through augmented consultancy and other avenues, except FEES, which cannot be raised after a certain level, keeping the genesis of the Institute in view (vide its MoS and MoA with MHRD).

The members were requested to accord their consent on the above.

**RESOLUTION:** Project mode pattern not extended. However, they suggested to conduct and approach SFC for discussing separate funding pattern for the institute as a special case.

**Item No. 15.09: Adoption of Annual Accounts of CIT Kokrajhar for the financial year 2017-18.**

The consolidated Annual Accounts of the institute for the Financial Year 2017-18 comprising the Receipt and Payment Account, Income and Expenditure Account and Balance Sheet of the institute were placed for consideration and approval.

**RESOLUTION:** Members approved the Annual Accounts of the Institute for the Financial Year 2017-18

**Item No. 15.10: Any other issue with permission from the chair.**

With permission from the chair a representation from the faculty regarding House Building Allowance (HBA) was presented for approval. However, members appraised that availing facility of HBA is an old concept and suggested to go for bank loan instead.

(Ms Chaitali Brahma)  
Ex-Officio Member Secretary, FC  
And the Registrar, CIT Kokrajhar.

**Registrar  
CIT, Kokrajhar**