

## MINUTES

### The 21<sup>st</sup> Meeting of the Finance Committee (FC) of Central Institute of Technology (CIT) Kokrajhar held on 14<sup>th</sup> October 2020 (Wednesday) through online mode.

A combined meeting of 21<sup>st</sup> Finance Committee (FC) Meeting and 22<sup>nd</sup> Board of Governors was held together through online mode. Padmashree Professor J.N. Goswami as the new Chairman BoG presided the joint meeting and welcomed all the members present in the meeting.

The following members attended the meeting.

SL No.	Name	Designation
1.	Prof. Jitendra Nath Goswami, Former Director, Physical Research Laboratory, Ahmedabad-380009.	Chairman
2.	Mr. Madhu Ranjan Kumar Joint Secretary (DL & BP), Dept. of Higher Education, MHRD, Shastri Bhawan, New Delhi-110001.	Member
3.	Prof. Debkumar Chakrabarti Dept. of Design, IIT Guwahati-39	Member
4.	Prof. Dhruba Jyoti Saikia, Former Vice-Chancellor , Cotton College State University, Guwahati, Assam.	Invitee
5.	Prof. Sukumar Nandi, Dept. of Computer Science & Engineering, IIT Guwahati-781039.	Invitee
6.	Prof. Upender Pandel, Department of Metallurgical & Material Engineering, Malaviya National Institute of Technology, Jaipur-302017.	Invitee
7.	Prof. H.S.Yadav, Director, NERIST, Nirjuli, Arunachal Pradesh-39.	Invitee
8.	Prof. Chandan Kumar Mahanta, HoD, Department of Civil Engineering, IIT Guwahati-39	Invitee
9.	Prof. Hemanta Kumar Kalita, Department of Computer Science & Engineering, CIT Kokrajhar, BTAD, Assam -783346	Invitee
10.	Ms. Chaitali Brahma, Registrar, CIT, Kokrajhar.	Non-Member Secretary BoG, CIT Kokrajhar



The following points as required by the Central Institute of Technology Kokrajhar were discussed in the 21st Finance Committee Meeting convened online on 14.10.2020.

**Item No. 21.01:** *Confirmation of the Minutes of the 20<sup>th</sup> meeting of the FC held on 25/06/2020:*

The Minutes of the 20<sup>th</sup> meeting of the FC held on 25/06/2020 through online mode was circulated amongst the members. The members were requested to confirm the aforesaid matter.

**Resolution:** The 20<sup>th</sup> Minutes of the Finance Committee were confirmed.

**Item No. 21.02:** *Action Taken Report (ATR) on Resolutions of 20<sup>th</sup> meeting of the FC:*

The ATR on the resolutions on the 20<sup>th</sup> meeting of the FC was prepared and the members were requested to discuss the ATR for further course of action, if any, which might be considered necessary.

**Resolution:** The ATR was noted by the respective members of the meeting.

The members further commented and suggested the following on the item no.20.07 of the 20<sup>th</sup> FC: *Proposal for approval of Supplementary Budget (SB) FY 2020-21 Of Central Institute of Technology Kokrajhar.* So far as the approval of supplementary budget for grant is concerned normally the Central Institute of Technology Kokrajhar (CITK) is being funded under window IV of HEFA where the capital/principal and interest amount are to be borne by the government on behalf of the institute. It is advised that CITK should prepare work wise Detailed Project Report (DPR) individually and afterwards the DPR should be approved thru FC and BOG. Once it is approved the same should be sent to the Ministry of Education (MoE), New Delhi for joint meeting with Ministry of Finance. Further if any other works/constructions are to be undertaken then a bunch of works consisting of DPR individually to be prepared and sent to the Ministry of Education (MoE), New Delhi for Joint Meeting with MOE and Ministry of Finance. Depending upon the progress of the works, additional funds will be released.

Joint Secretary of Higher Education Ministry of Education (MoE), New Delhi expressed that due to outbreak of pandemic novel corona virus COVID-19, the government does not have enough funds available therefore the MHRD will push the existing sanctioned amount.



**Item No. 21.03**

***Proposal for funding for Academic Block – IV:***

Proposal for approval of plan and estimate for Academic Block-IV was put up in the 20<sup>th</sup> meeting of the Building Works Committee (BWC) held on 08<sup>th</sup> January 2018 at IIT Guwahati amounting to Rs. 86,78,85,339/-. Based on comments of the members, plan and estimate was revised and again put up for approval, by circulation, on 18<sup>th</sup> January 2018. Proposal was approved for a revised estimate of Rs. 86,84,40,355/-. Estimate was based on DSR-2016 without any cost index for Kokrajhar, as cost index was not issued till that date. Subsequently, proposal was put up the 15<sup>th</sup> BOG meeting held on 24<sup>th</sup> January 2018 held at CIT Guest House and was approved. However, funding from MHRD could not be obtained for the project due to shortage of funds.

As the project is necessary and crucial due to inadequate space for academic purposes, project was again put up for HEFA funding. Again due limited funds under HEFA, project could not be included for HEFA funding. During 14<sup>th</sup> Foundation ceremony of CIT held on 06<sup>th</sup> Dec 2019, graced by Hon'ble Chief Minister of Assam Shri. Sarbananda Sonowal, DPR for Academic Block-IV was submitted to him for funding for a revised estimate of Rs. 1,38,45,37,324/-. Revised estimate was based on DSR-2018 with cost index of 24.58% for Kokrajhar. Approval from state government for funding is still awaited. As on date, cost index has been upwardly revised to 27%, increasing the cost of the building to Rs. 1,40,96,03.003/-.

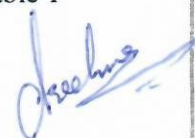
Considering the essential requirement of the project, members are requested to suggest a way forward for getting the funds for the project.

**Resolution:** The members suggested to defer and hold the existing project for the time being and the revised proposal be again submitted to Ministry of Education (MoE), New Delhi.

**Item No.21.04:**

***Proposal for approval of Revised Budget and Budget Estimate (BE) FY 2020-21 Of Central Institute of Technology Kokrajhar:***

According to the email received on 07-10-2020 from MHRD, New Delhi regarding preparation of Revised Budgets for FY 2020-21 and Budget Estimates for FY 2021-22 for providing grants to the Institutes, we had provided following fund requirements mentioned in the table-I below:



**Table-I: Statement Showing Requirement of Fund under Revised Budget 2020-21 and Budget Estimate 2021-22 ( ₹ in Crore ).**

Object Head	BE 2020-21	RE 2020-21	BE 2021-22
OH-31 (RECURRING)	18.65	23.8	28.73
OH-35 (CAPITAL)	6	15.21	44.95
OH-36 (SALARY)	21	27.05	28.11
<b>Total</b>	<b>45.65</b>	<b>66.06</b>	<b>101.79</b>

Members were requested to put the approval for the same.

**Resolution:** Joint Secretary Higher Education Ministry of Education (MoE), New Delhi mentioned, earlier block grant under several projects from the ministry was given as a lumpsum amount but now onwards such funding is being discontinued.

Currently the institute is advised to prepare work wise Detailed Project Report (DPR) individually and afterwards the DPR should be approved through FC and BOG. Once it is approved the same should be sent to the MoE New Delhi for Joint Meeting with Ministry of Finance. Further if any other works to be undertaken for the institute then a bunch of works consisting of DPR individually to be prepared and sent to the Ministry of Education (MoE), New Delhi for joint meeting with MOE(MHRD)and Ministry of Finance.

The same is to be vetted from the Institute Engineer and various scheduled rates are to be collected from the CPWD local office at Kokrajhar. Based upon the rates as applicable Estimates of Works are to be prepared.

**Item No. 20.05**

***Proposal for opening Savings Bank account for solar project in CIT Kokrajhar.***

CIT Kokrajhar has obtained a Sanction Letter no AQIS/NE-REGION/2016-17(SOLAR/WATER) dated 18.03.2020 for Solar Power Project worth Rs.16 lakh from AICTE. Hence, it is required to open a separate Bank Account for AICTE Funded Solar Project in CIT Kokrajhar. It is to be noted that since this is an institutional Project hence Head of the concerned Department and Registrar of the institute will be the authorized signatories for operating the said account.

Members were requested to put the approval for the same.

**Resolution:** Approved to open bank account only in Government owned Bank.

**Item No. 20.06**

***Proposal for opening Savings Bank account for Students' Events and Activities in CIT Kokrajhar.***

Students in our institute normally organize and celebrate various events and activities like Freshers, Techracy and Ecstasy every year under the supervision of nominated faculty members like Dean Students Affairs.

The funds for organizing are generally contributed by students when they take admission into our Institute and same fund is given back to the students and with due process and approval the required fund is released from our Institute bank account.

As suggested by the CAG Auditors, a separate bank account may be opened for depositing the funds collected from the students.

Therefore, it may be *proposed that a separate bank account may be opened in the name of Students' Events and Activities-CITK which will be solely managed by a committee consisting of nominated faculty members and representatives from students' community.*

Members are requested to put the approval for the same.

**Resolution:** Approved to open bank account only in Government owned Bank.

**Item No. 20.07:**

***Any other Item with permission from Chairperson:***

a) Proposal for utilizing PDA available balance amount for buying technical equipment including laptop and relevant accessories for academic purpose viewing to interaction with students, conducting online classes and research etc., activities academic activities.

**Resolution:** In this regard the Ministry of Education (MoE), New Delhi has recently issued a circular about PDA and the educational institutes should follow the same circular while utilizing PDA amount for academic purpose PAN India.



  
(Ms. Chaitali Brahma)  
Registrar cum Non-Member Secretary  
FC, CIT Kokrajhar  
Chaitali Brahma  
Registrar  
Central Institute of Technology  
Kokrajhar