

**Minutes for the 23rd Finance Committee Meeting of Central  
Institute of Technology Kokrajhar held on 17th March (Thursday)  
2022 through online mode.**

The following points as required by the Central Institute of Technology Kokrajhar for approval were discussed in the 23rd Finance Committee Meeting which was convened on 17th March 2022 at Registrar Conference Room, Central Institute Of Technology Kokrajhar with MoE, New Delhi through online mode.

**Item No. 23.01:** *Confirmation of the Minutes of the 22nd meeting of the FC held on 29/06/2021:*

The Minutes of the 22nd meeting of the FC held on 29/06/2021 through online mode had been circulated amongst the members.

The members were requested to confirm the aforesaid matter.

**Resolution:** As no comments were received from the members, the MOM was confirmed by the members.

**Item No. 23.02:** *Action Taken Report (ATR) on Resolutions of 22nd meeting of the FC:*

The ATR on the resolutions on the 22<sup>nd</sup> meeting of the FC had been prepared and the members were requested to discuss the ATR for further course of action and suggestions, if any, which might be considered necessary.

**Resolution:** The members discussed and considered the same.

**Item No.23.03:** *Proposal for approval of Revised Budget 2021-2022 and Budget Estimate (BE) FY 2022-23 Of Central Institute of Technology Kokrajhar:*

According to the email received on 21-09-2021 from MoE, New Delhi regarding preparation of Revised Budgets for FY 2021-22 and Budget Estimates for FY 2022-23((Placed in Annexure-III) for providing grants to the Institutes, we had provided following fund requirements mentioned in the table-I below:

**Table-I: Statement Showing Requirement of Fund under Revised Budget  
2021-22 and Budget Estimate 2022-23.**

			( ₹ in Crore )
<b>Object Head</b>	<b>BE 2021-22</b>	<b>Additional RE 2021-22</b>	<b>BE 2022-23</b>
OH- 31 (RECURRING)	16	7.8	26.18
OH- 35 (CAPITAL)	15	49.61	57.82
OH- 36 (SALARY)	25	3.11	30.92
	<b>56</b>	<b>60.52</b>	<b>114.92</b>

From the above table it was depicted that in order to meet up the expenditure considering the Revised Budget Estimates under various heads, the additional funds were required for this financial year 2021-22(up to 31-03-2022). Hence, the members should consider the proposal for the Revised Budget Estimates during this financial year only for onward release of funds from the ministry to the institute for smooth functioning of all activities.

Moreover, because of the dearth of funds under OH-31, it had been extremely difficult for the institute to run the day-to-day activities specially the expenditure pertaining to recurring in nature.

In order to meet recurring expenditure on regular basis, it was suggested to utilize the available balance lying in as EWS funds under OH-31 and available IRG funds for the said purpose due to unavailability of adequate amount of funds under the aforesaid head.

Members were requested to put the approval for the same.

**Resolution:** The members discussed and considered the same.

The members also resolved the following:

- I) A separate request for seeking additional funds for ongoing civil projects (Non-HEFA) may sent to the MoE.

II) The members asked for the minute on the meeting of the Committee as constituted by the Registrar for utilization of funds under EWS(OH-31) which was held on 15-02-2022 at 12 pm at Registrar Conference Room, CIT Kokrajhar.

**Item No. 23.04:** *Proposal for closure HEFA Loan Facility*

CITK was included in the HEFA under Window-IV on 29-09-2019 vide MHRD, GOI letter no.7-5/2019-TS.VII dated 24-09-2019, and under such arrangement the *Central Institute of Technology, Kokrajhar* had been mandated and nominated to be funded under the *Higher Education Financing Agency*- a joint venture between MoE, Government of India and Canara Bank.

However, as per the direction of the ministry, CITK was informed about its discontinuity from HEFA as per the direction of MoE vide a mail dated 29-12-2020 from S. Sudheer Babu, Vice President , HEFA regarding subsequent funding the institute directly from the ministry and the same was informed the MoE later on.

Subsequently, a request letter for foreclosure of the HEFA Loan was sent from the agency to the institute on 18-10-2021 (The details are given in the Annexure-IV) and at the same time CITK forwarded a mail to MoE for necessary approval for foreclosure on 25<sup>th</sup> Oct'2021.

It was apprised to all members that the term Loan amount of Rs. 36.70 Cr was sanctioned from HEFA on 04.02.2020 as per the agreement with HEFA on 26.02.2020.

First Fund Disbursement started from HEFA during May'2020 and the Fund Disbursement was closed from HEFA during December'2020

So far, total funds were received from HEFA up to Dec'2020 is Rs. 4.73 Cr only.

At the backdrop of this, since there has been little delay in getting approvals from the ministry about the foreclosure of the said loan, our institute is being charged interest on the loan account being maintained with the agency.

Therefore, it was proposed to close such arrangement with the HEFA with immediate effect.

Members were requested to approve the same.

**Resolution:** The members considered and approved the same.

**Item No. 23.05:** *Any other Item with permission from Chairperson:*



(Ms Chaitali Brahma)  
Ex-Officio Member Secretary,  
Finance Committee & Registrar,  
Central Institute of Technology, Kokrajhar



**Minutes on Additional Agenda Notes for the 23<sup>rd</sup> Meeting (online) of the Finance Committee (FC)**  
**of**  
**Central Institute of Technology (CIT) Kokrajhar held on 17<sup>th</sup> March 2022.**

**Item No. 23.5.1:** **Comments received from the Finance Division MoE, Dept. of HE, Govt. of India.**

Comments have been received from the **Finance Division, MoE, Dept. of HE, Govt. of India** vide letter no. **F. No. 2-1/2019-IFD, dated 15<sup>th</sup> March 2022.**

The same has been placed before the esteemed members of the FC for kind confirmation.

**Resolution:** As no further comments were received from the members, the same was confirmed by the members.

**Item No. 23.5.2:** **Concurrence of the Agenda Item No. 12.08 concerning the revised fee structures of all the programmes of the institute placed in the 12<sup>th</sup> Senate Meeting (online) held on 24<sup>th</sup> February, 2022.**

A proposal was placed as “**agenda item no. 12.08**” in the **12<sup>th</sup> Senate Meeting** held on **24<sup>th</sup> February 2022** through online mode for approval of the **revised fee structures** of all the programmes of the institute. The members approved the proposal with slight modifications.

The esteemed members of the FC were requested for kind concurrence.

**Resolution:** The members agreed on this and put their concurrences on the same to go ahead with the proposed fee structure.

**Any other item(s) with the kind permission of the Chair.**

(Ms. Chaitali Brahma)  
Ex-Officio Member Secretary (FC) &  
Registrar, Central Institute of Technology  
Kokrajhar