

Minutes of the 28th Meeting of Finance Committee (FC) of Central Institute of Technology Kokrajhar (CITK) held on 22nd April, 2024 (Monday) at DELNET, New Delhi

The 28th Meeting of the Finance Committee (FC) of Central Institute of Technology Kokrajhar (CITK) was held on 22nd April, 2024 (Monday) at DELNET, New Delhi, under the Chairmanship of Prof (Retd.) Nishikant V. Deshpande, Chairman, Board of Governors, CITK. A list of FC members who participated the meeting is attached herewith.

The Chairman, BoG welcomed the FC members. The Director, CITK was requested to present the agenda items for discussion by the members. Prof. A. Srinivasan, Director, CITK, presented the agenda items. The detailed discussion held on each FC agenda item and the decisions taken are given below:

Item No.28.01: Confirmation of the Minutes of 27th FC meeting held on 09/01/2024.

The Minutes of the 27th FC meeting of CITK held on 09/01/2024 were circulated to all the members for their comments. No specific comments were received and therefore all the FC members agreed to confirm the minutes.

Resolution: The Minutes of the 27th FC meeting of CITK are confirmed.

Item No.28.02: Action Taken Report (ATR) on resolution of 27th FC meeting held on 09/01/2024

The ATR on the resolution of 27th FC meeting held on 09/01/2024 was placed before the FC members for their consideration. While deliberating on Agenda Item No. 27.03 relating to C&AG Audit observations, it was noticed that 16 Audit Paras out of 31 have been marked as 'reply under process' by CITK. The members pointed out that appropriate replies must be submitted to each C&AG/PSC Audit Para in a time bound manner and advised CITK to take immediate action to submit replies to these 16 unanswered paras. It was also pointed out that Audit paras related to land/revenue matters should be relentlessly pursued with the district administration for early resolution.

Resolution: Immediate action should be taken to submit replies to pending 16 C&AG/PSC Audit paras and pending matters related to land acquisition to be pursued with the district administration.

Item No.28.03: Proposal for procurement of one vehicle for official purpose.

The representative of Finance, Under Secretary (IFD), D/o Higher Education informed the members that as per prevailing rules, the Institute can purchase a vehicle through Govt. E-market (GEM) with net dealer price of up to Rs. 6.00 lakh. After deliberating on the purpose and the current rental charges of the vehicle used by Director, CITK, the members recommended that Director, CITK may be authorized to either re-examine hiring of a suitable vehicle or submit a proposal for procurement of a Pool Car for CITK, in which case, one need not be limited to the above budget.

Resolution: Fresh proposal may be submitted by CITK to either hire or purchase a pool car for CITK.

Item No.28.04: Proposal for considering extension of renewal contract for comprehensive annual maintenance of online UPS units in CITK.

The proposal for extension of renewal contract for Comprehensive Annual Maintenance (CAMC) of 38 Nos. of Online UPS with an estimated cost of Rs. 17,12,180/- was considered and approved by the FC members.

Resolution: Proposal for extension of CAMC of 38 Nos. of Online UPS is approved

The FC meeting ended with a *Vote of thanks* to the **Chair**.

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05-05-2024
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