

## MINUTES

### **The 20<sup>th</sup> Meeting of the Finance Committee (FC) of Central Institute of Technology (CIT) Kokrajhar held on 25<sup>th</sup> June, 2020 (Thursday) through online mode.**

A combined meeting of 20<sup>th</sup> Finance Committee (FC) Meeting and 21<sup>th</sup> Board of Governors was held together through online mode and the chairman of the 21<sup>th</sup> Board of Governors (Director i/c in absence of Regular Chairman) and 20<sup>th</sup> Finance Committee (FC) of the Central Institute of Technology (CIT) Kokrajhar welcomed all the members present in the meeting. The following points as required by the Central Institute of Technology Kokrajhar were discussed in the 20<sup>th</sup> Finance Committee Meeting convened online on 25.06.2020.

Item No. 20.01:        ***Confirmation of the Minutes of the 19<sup>th</sup> meeting of the FC held on 03/02/2020:***

The Minutes of the 19<sup>th</sup> meeting of the FC held on 03/02/2020 at MHRD, Shastri Bhawan, New Delhi was circulated amongst the members.

The members were requested to confirm the aforesaid matter.

**Resolution:** The 19<sup>th</sup> Minutes of the Finance Committee were confirmed.

Item No. 20.02:        ***Action Taken Report (ATR) on Resolutions of 19<sup>th</sup> meeting of the FC:***

The ATR on the resolutions on the 19<sup>th</sup> meeting of the FC was prepared and the members were requested to discuss the ATR for further course of action, if any, which might be considered necessary.

**Resolution:** The ATR was noted by the respective members of the meeting. The members further commented and suggested the following on the item no.19.04 of the 19<sup>th</sup> FC: *Proposal for funding Gratuity of Regular employees of CIT Kokrajhar covered under NPS.*

For the employees of the CIT Kokrajhar covered under NPS, a Corpus of gratuity may be created based on the contribution of the employees and in this regard no such contribution from MHRD, New Delhi will be made in future.

Item No.20.03        ***Adoption of Annual Accounts of CIT Kokrajhar for the Financial Year 2019-20.***

We have already successfully finalized and closed the books of accounts of Central Institute Of Technology Kokrajhar with help of our Internal Auditors for the FY 2019-20. The Annual Accounts of the institute for the Financial Year 2019-20 comprising the Receipt and Payment

Account, Income and Expenditure Account and Balance Sheet of the institute were circulated amongst members.

Members were requested to put the approval for the same.

**Resolution:** The members of the FC meeting approved the same.

Item No. 20.04:

***Proposal for approval of Supplementary Budget (SB) FY 2020-21 Of Central Institute of Technology Kokrajhar:***

According to the letter received from MHRD, NewDelhi bearing no.F.No 23017/04/2020-IF.I dated 19-06-2020 regarding first batch of supplementary demands for providing grants for 2020-21, we have provided following fund requirements mentioned in the table below:

***SUPPLEMENTARY BUDGET FY-2020-21 OF CENTRAL INSTITUTE OF TECHNOLOGY KOKRAJHAR***

Rs. In Crore.

S.No.	Name of the Scheme	Amount sanctioned for the scheme as per SFC/EFC/Cabinet approval for FY 2020-21	Budget Estimates 2020-21 (Rs)	Till Date Expenditure (Rs)	Amount Proposed by way of Supplementary (Rs)	Total (Rs)
1	2	3	4	5	6	7= 4+6
1	OH 31	NA	18.65	1.45	5.15	23.80
2	OH 35	NA	6.00	0.21	9.21	15.21
3	OH 36	NA	21.00	4.73	6.05	27.05
<b>TOTAL</b>			45.65	6.39	20.41	66.06

Members were requested to consider the proposal for approval.

**Resolution:** The members agreed to the point above subject to the availability of the sufficient amount of funds at MHRD,NewDelhi in future.



(Ms Chaitali Brahma)

Registrar cum Ex-Officio Member Secretary,FC,  
Central Institute of Technology Kokrajhar